Emerson Network Power Acquires Cooligy to Extend Range of Cooling Solutions for Hig

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Columbus, OH [October 24, 2005] - Emerson Network Power, a business of Emerson and the global leader in enabling Business-Critical Continuity, announced today it has completed the acquisition of Mountain View, CA - based Cooligy, Inc, a developer and manufacturer of active cooling technology for microprocessors and other heat-generating components. Cooligy adds fluid-based, chip-level cooling technology to Emerson Network Power's family of Liebert cooling solutions, which provide room and rack-level precision cooling for mission-critical equipment.

"Our cooling solutions are helping users adapt to increasing heat at the room and rack level, while Cooligy is helping manufacturers push processing speeds and power upward," said Bob Bauer, group vice president, Emerson. "Together we enable faster, more powerful processors operating safely and efficiently in higher-density racks and rooms."

Cooligy's unique and proven closed-loop active cooling technology provides the lowest thermal resistance and highest reliability solution for cooling advanced CPUs, ASICS, graphics chips, and large programmable gate arrays. The technology is also enabling the use of high brightness LED's for consumer electronics.

"Cooligy's system design is the most efficient and cost effective way to provide cooling for tomorrow's high speed processors," said Bauer. "Some of our customers are already planning for the next generation of servers and we believe this technology will play a key role in helping them effectively manage the heat from those systems."

"I believe we found the best partner to help us achieve the full potential of this technology" said Mark Munch, CEO of Cooligy. "Emerson has a solid reputation for bringing technology and engineering together to create solutions for the benefit of customers, which is exactly what our solutions do. In addition, Emerson's global reach gives us access to new markets."

For more information on Business-Critical Continuity solutions from Emerson Network Power, visit <u>www.emersonnetworkpower.com</u>

About Emerson Network Power

Emerson Network Power, an Emerson business, is the global leader in enabling Business-Critical Continuity, providing a full spectrum of reliable power, connectivity and precision cooling solutions for computer, communications, healthcare and industrial systems, backed by the largest global services organization in the power industry. Recognized product brands within the Emerson Network Power family include Liebert, ASCO, Astec, and Lorain. For more information on Liebert mission-critical power and cooling technology visit www.liebert.com. For more information on the full range of technology solutions from Emerson Network Power, visit www.emersonnetworkpower.com.

About Emerson

St. Louis-based Emerson (www.gotoemerson.com) is a global leader in bringing technology and engineering together to provide innovative solutions to customers in electronics and telecommunications; process control; industrial automation; heating, ventilating and air conditioning; and appliance and tools. Sales in fiscal 2004 were \$15.6 billion.